

Translation

November 28, 2009

Name of listed company: Chugai Pharmaceutical Co., Ltd.
Code number: 4519 (1st Section of Tokyo Stock Exchange)
Head office: 1-1, Nihonbashi-Muromachi 2-Chome, Chuo-ku, Tokyo
President & CEO: Osamu Nagayama
Inquiries to: Nobuyuki Chiba, General Manager,
Corporate Communications Dept.
Tel: +81-(0)3-3273-0881

Regarding Today's Media Reporting

Today, there were media reports that a life insurance employee, who had been arrested by Tokyo District Public Prosecutors Office on insider trading charges, is also suspected of having committed insider trading with Chugai Pharmaceutical stock, based on information obtained from a Chugai employee.

Chugai is cooperating with the authority regarding the investigation conducted with our employee. The investigation is currently ongoing, and details are not available on this issue. We will continue to cooperate with the investigation and also continue to make full effort on our side to clarify the situation.

We will provide further updated information whenever necessary regarding this issue.